R. I. KOTHARI & Co.
Chartered Accountants

7, Shrikrishna Vihar, Opp. Union Bank, 98-100, Sahkar Nagar, Pralhadji Abhyankar Marg, Chh. Sambhaji Nagar- 431005.
9922882591, 9822442591, carikco@gmail.com

UDIN: **26110802RXORFA7758**

Date: 06/09/2026

To,
The Principal,
The Govt. College of Engineering,
Station Road,
Chhatrapati Sambhaji Nagar-431001

Sub: **Tuition Fees & Allied Activities Audit Report for April 2025 - March 2026**

Ref: Your Appointment Letter No. शाअमछ्रसं/रोखा/२०२६/२०६५ Dt. 03/07/2026

With respect to the above we here by submit our **Audit Report** of Tuition Fees & Allied Activities for the period **1st April, 2025 to 31st March, 2026**. As per the directives of the Dy. Director Technical Education Regional office Chhatrapati Sambhaji Nagar and appointment letter of Principal, Government College of Engineering, Chhatrapati Sambhaji Nagar, we have conducted Audit of Tuition Fees & Allied Activities of Government College of Engineering, Chhatrapati Sambhaji Nagar. Subject to our remarks we have checked all vouchers of Tuition Fees & Allied Activities.

Tuition Fees is basically divided into four parts namely:

1. BE Regular
2. ME Regular
3. BE ME Part Time
4. Doctor of Philosophy (Ph. D)

These four parts has been divided on the basis of the courses conducted by college. Out of that BE Regular First year Engineering to Bachelor of Engineering is funded by Government to the extent salary of the employees, apart from that tuition fees & other fees collected from the students is deposited to Separate Tuition Fees Account.

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Other three parts like ME Regular, Part time & Ph. D are non-funded and all the fees collected have been accounted in to this book.

We have verified all the receipts and payments and found it to be true and fair subject to our remarks.

Receipts and Payment account and detailed Audit reports is enclosed herewith.

Date: 06/09/2026
Place: Chhatrapati Sambhaji Nagar

R. I. KOTHARI & CO. F. No. 121931W CHARTERED ACCOUNTANTS

For **R. I. Kothari & Co.**
Chartered Accountants

Rajkumar I. Kothari
Partner
M. No. 110802

R. I. KOTHARI & Co.
Chartered Accountants

7, Shrikrishna Vihar, Opp. Union Bank, 98-100, Sahkar Nagar, Pralhadji Abhyankar Marg, Chh. Sambhaji Nagar- 431005.
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Date: 06/09/2026

Audit Report

We have verified Tuition Fees Cash Book of Government College of Engineering, Chhatrapati Sambhaji Nagar, Station Road, Chhatrapati Sambhaji Nagar for the period **01/04/2025 to 31/03/2026.**

1. **BE Regular:** Where all the receipts related to the First Year BE to Final Year BE are maintained. The tuition fees have been collected from students and deposited in to Separate Tuition Fees Accounts, and only other receipt and payment have been collected and expended
2. **Part Time:** Where all the receipts related to the Part Time courses are collected. These are not funded by the Government. Including tuition fees all the fees have been collected from the student.
3. **ME Regular:** Where all the receipts related to the post graduate Engineering Courses are collected in ME Regular Cash Book. These are not funded by the Government. Including tuition fees, all the fees have been collected from the students.
4. **Doctor of Philosophy (Ph. D):** Where all the receipts related to the doctorate in engineering field are collected in Ph. D. Cash Book. These are not funded by the Government. Including tuition fees, all the fees have been collected from the students.

R. I. KOTHARI & CO. F. No. 121631W CHARTERED ACCOUNTANTS

General Observations:

On the basis of our verification, it is observed the all the entries are made properly and they are true and correct. No abnormal items found during the course of review except mentioned above. Books are maintained generally in well condition and all entries are posted properly.

Material Facts:

1. Payment of GST to be recorded only after verifying with respective challan. Copy of challan shall also to be kept on record.

Date	Month	Amt As Per tally	Amt As Per Challan	Difference
09-04-2025	GST MAR-25	813473.00	813984.00	511.00
09-06-2025	GST May-25	430214.00	430230.00	16.00

2. It is observed that many entries of receipts to **State Bank of India - Bank account No. 62214700703** are not accounted due to no clarification available for such receipts, due to that Bank account not accounted fully and neither reconciled. Subsequently when students approached to college who have actually paid the amount and Transaction ID provided to match with it after confirmation of the same Fees receipts are issued & accounted.

   This resulted into less revenue recognition than actual & non-compliance of GST payment & collection.

Suggestions:

1) Strict Adherence to Government GR Provisions and Prescribed Ceiling on Testing & Consultancy Fees

1. Government GR No. WBP-1093/(39)/Technical Education–2 dated 29/12/1993
2. Government GR No. WBP-2001/(105/01)/VyaShi-5 dated 31/05/2003

During the course of audit, it was observed that the provisions/conditions stipulated under the above Government Resolutions relating to Testing & Consultancy Fees require strict compliance. As per the provisions referred to above, the Testing & Consultancy Fees payable/retained in respect of such services should not exceed 20% of the salary paid to the concerned employee.

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Based on the **sample** verification carried out, it was further observed that, in the case of certain employees, the amount of other income/Testing & Consultancy Fees received during the relevant period appears to exceed the prescribed ceiling of 20% of the salary paid to the concerned employee, as illustrated below:

Sr. No.	Name of Employee	Basic Pay (₹)	20% of - Permissible Ceiling (₹)	Other Income /Testing & Consultancy Fees Paid (₹)	Excess over 20% Limit (₹)
1.	Mopari Shrikant Shantaram	1133600.00	226720.00	252465.00	25745.00

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Audit Recommendation

It is therefore advised that the management should undertake a detailed employee-wise scrutiny and reconciliation of Testing & Consultancy Fees received/paid during the relevant period. The scrutiny should, inter alia, include:

a. Identification of the employee/person against whom each Testing & Consultancy assignment/receipt is attributable.

b. Determination of the salary paid to each concerned employee for the relevant period.

c. Computation of the permissible Testing & Consultancy Fees at 20% of the salary in accordance with the applicable Government Resolutions.

d. Comparison of the permissible amount with the actual amount of Testing & Consultancy Fees accounted for/retained.

e. Identification and quantification of any excess amount or violation of the prescribed limit.

f. Recovery/adjustment of the excess amount, wherever applicable, and initiation of appropriate action for non-compliance.

g. Maintenance of employee-wise records/registers of Testing & Consultancy assignments and corresponding fees to facilitate continuous monitoring and future audit verification.

The management is advised to complete the above exercise on a time-bound basis and place the results of the scrutiny, including the amount of excess/irregular fees

Considering the above letter It is observed that total income generated out of **Testing & Consultancy Income Rs. 4,43,99,124.31/-.** It is regular practice of the organisation that 50% to 70% of fees shared with concerned staff of the our College therefore to total amount distributed amongst the staff is Rs. 43,32,523/- it is around Rs. 9.76% of Total Fees collected.

R. L. KOTHARI & CO. ★ CHARTERED ACCOUNTANTS ★ F. No. 121931W

2) Each and every Entries of Bank statements must be accounted and reconciliation statements to be prepared on regular basis. Whenever there is unidentified receipts are credited to the Bank Account it must be accounted under the head Suspense A/c under the Ledger **"Unidentified Receipts A/c"** whenever in future proper information provided against the such receipts then it should be appropriately accounted.

3) There should be proper Fees collection Channel/Platform where receipts can be accepted only with appropriate details provided.

4) As per the provisions of the Income Tax act, various types of monetary limits provided it is mandatory to follow time to time and appropriate TDS has to be deducted from the concerned person / entity and deposited to the Central Government.

5) All the documents shall be authorized, duly stamped & signed such as, payment vouchers & receipts generated from software.

6) Some of the expenditure related to various departments are allocated to Miscellaneous / Other head. Proper allocation to specific heads or creation of necessary heads is suggested.

7) GST is levied and collected regularly from students, but it is calculated manually even after transforming into Computerized accounting. It is suggested to find a way of calculation of GST in the accounting software itself, so that the risk of miscalculation will be eliminated.

8) From F.Y. 2025-26, It is expected that the organization might need to generate & upload E-invoices to comply with E-invoicing under GST. It is suggested to management that system compliances be planned accordingly.

Date: 06/09/2026
Place: Chhatrapati Sambhaji Nagar

R. I. KOTHARI & CO. CHARTERED ACCOUNTANTS F. No. 121931W

For **R. I. Kothari & Co.**
Chartered Accountants

Rajkumar I. Kothari
Partner
M. No. 110802

Principal,
Govt. College of Engineering
Chhatrapati Sambhajinagar

Govt. Engineering College

Osmanpura , Station Road, Chhatrapati Sambhajinagar - 431005

Income and Expenditure Statement

1-Apr-2025 to 31-Mar-2026

Particulars	Amount		Amount
Indirect Expenses			
Activities of Functionaries	11210300.00	6.12%	
Adv. Publication	226433.00	0.12%	
Books	42445.00	0.02%	
Civil Work	40123060.00	21.89%	
Contract Basis Faculty Salary P.P. & S.S.	20608508.00	11.24%	
Electricity	6328540.00	3.45%	
Electric Work	5842915.00	3.19%	
Furniture	2373386.00	1.30%	
Gardening	2787044.00	1.52%	
Gymkhana Expenses	1687488.00	0.92%	
Housekeeping	5010247.00	2.73%	
Internet Expenses (Lease/data Center/web)	424800.00	0.23%	
Laboratory Expenses	597336.00	0.33%	
Machinery & Equipment	36805280.00	20.08%	
Maintenance Work (Consumable, Repair, Etc)	5819754.00	3.18%	
Office Expenses	5021065.00	2.74%	
Other/ Misc	158370.00	0.09%	
Property Tax	1098735.00	0.60%	
Refund of Tution Fees	1437498.00	0.78%	
Remu. for Additional Man Power	5226005.00	2.85%	
Security	13113248.00	7.16%	
Software	6392425.00	3.49%	
Testing & Consultancy Expenses	4332523.00	2.36%	
Travelling Expenses	1783282.00	0.97%	
Water	4818286.00	2.63%	
	183268973.00		183268973.00
Excess of income over expenditure			34606064.31
Total			217875037.31

Particulars	Amount	%	Amount
Indirect Incomes			
GECA- BE/ME PT Reg (R)	0.00		
GECA- BE Reg (R)	121264857.00		
GECA- ME Reg (R)	4101624.00		
GECA- Ph.D (R)	638000.00	58%	126004481.00
Professional Income			
Testing & Consultancy Income	44399124.31	20%	44399124.31
Other Income			
Interest on Fixed Deposits	47471432.00	22%	47471432.00
Total			217875037.31

For Govt. Engineering College

Principal,
Govt. College of Engineering
Chhatrapati Sambhajinagar

Principal

Place : Chh. Sambhaji Nagar

Date : 17/08/2026

As per our separate Audit Report of even date attached

For R. I. Kothari & Co.

Chartered Accountants

R. I. KOTHARI & CO. F. No. 121931W CHARTERED ACCOUNTANTS

Rajkumar I. Kothari

Partner (M. No. 110802)

UDIN :26110802RXORFA7758

Govt. Engineering College

Osmanpura , Station Road, Chhatrapati Sambhajinagar - 4310[illegible]

Receipts and Payments Account

For the year ended 31-03-2026

2024-2025	Receipts	Amount (Rs.)	2025-2026	2024-2025	Payments	Amount (Rs.)	2025-2026
	To Opening Balance				**By Acadamic Activity Expenses**		
122080241.70	Bank Accounts	21310700.70		8841616.00	Activities of Functionaries	7561788.00	
483789423.00	Fixed Deposits	619943192.00	**641,253,892.70**	251517.00	Adv. Publication	226433.00	
				0.00	Books	42445.00	
				36121708.00	Civil Work	40123060.00	
				15970266.00	Contract Basis Faculty Salary P.P. & S.S.	20608508.00	
	To Acadamic Activity Income			4484225.00	Electricity	6328540.00	
32818805.00	Tuition Fees	32072639.00		0.00	Electric Work	5836878.00	
0.00	GoI Scholership Fees Income	559414.00		5075670.00	Furniture	2373386.00	
66872784.00	Development Fees	60807553.00		2695517.00	Gardening	2727934.00	
2772979.00	Gymkhana Fees	4905003.00		1053539.00	Gymkhana Expenses	1259338.00	
1305261.00	TPO Fees	956051.00		860681.00	Travelling Expenses	1466965.00	
5358789.00	Library Fees	5354072.00		5524851.00	Housekeeping	5010247.00	
304500.00	CMD	0.00		487359.00	Internet Expenses (Lease/data Center/web)	424800.00	
4740095.00	Interent & Email Fees	859214.00		898176.00	Laboratory Expenses	595236.00	
1530036.00	Annual Gathering Fees	95400.00		44452212.00	Machinery & Equipment	36771370.00	
8736636.00	Laboratory Fees	2913407.00		6232647.00	Maintenance Work (Consumable, Repair, Etc)	5676795.00	
400000.00	Canteen Security Deposit	0.00		4910677.00	Office Expenses	4646163.00	
449068.00	Duties & Taxes	1854458.60		4521138.00	Other/ Misc	158370.00	
0.00	Hostel Rent & MED Income	65000.00		1310373.00	Property Tax	1098735.00	
0.00	Hostel CMD Fees	0.00		1840704.00	Refund of Tution Fees	1437498.00	
20129931.00	Misc. Income	16766728.00		1195291.00	Remuneration for Additional Man Power	5178005.00	
	Reverse amt	91,577.00	127300516.60	131800.00	Remuneration to Non Teaching Faculty for Additional	0.00	
	Income from Testing & Professional Fees			11753745.00	Security	13113248.00	
58333871.30	Testing & Consultancy Fees	28558921.66		50776.00	Telephone	0.00	
187110.00	IRG Income	15633282.65		0.00	Software	6392425.00	
35951017.70	Testing & Consultancy IRG	206920.00	44399124.31	1700136.00	Advance To Staff	4408892.00	
	Testing & Consultancy Fees Without GST				Advance To Centre Of Excellence	25000000.00	
				7725390.00	Water	4818286.00	**203285345.00**
	To Other Income				**Testing & Consultancy Expenses**		
30353769.00	Interest On FD	47471432.00	47471432.00	66770410.00	Testing & Consultancy Expenses	4332523.00	**4332523.00**
	By Closing Balance				**By Closing Balance**		
	Bank Accounts (SBI 754)		2758537.00	21310700.70	Bank Accounts (SBI 703)	1546915.61	
					Cash-in-hand	-	
				619943192.00	Fixed Deposits	654018719.00	**655565634.61**
876114316.70	**Total**		**863183502.61**	**876114316.70**	**Total**		**863183502.61**

For Govt. Engineering College

Principal
Place : Chh. Sambhaji Nagar
Date : 17/08/2026

Principal,
Govt. College of Engineering
Chhatrapati Sambhajinagar

As per our separate Audit Report of even date attached
For R. I. Kothari & Co.
Chartered Accountants

R. I. KOTHARI & CO. CHARTERED ACCOUNTANTS F. No. 121931W

Rajkumar I. Kothari
Partner (M. No. 110802)
UDIN :26110802RXORFA7758